

CPT International Liquidity Guidelines

The Guidelines are aimed at protecting the liquidity providers from “toxic flow”, which can be described as intentional manipulation of orders by the client aimed to the profit not from the market opportunities, but from the liquidity providers’ execution procedures. Please refer to the below trading metrics, which is designed to ensure optimal trading performance. CPT International reserves the right to alter the guidelines below at its sole discretion without any prior notice should the market or liquidity changes require.

Max Single Clip Size	FX Major	FX Exotics	Gold	Silver	Oil	Natural Gas
	5 million Base Currency	5 million Base Currency	5,000 OZ	100,000 OZ	20,000 Barrels	200,000 Barrels
	Bitcoin	Bitcoin Cash	Ethereum	LiteCoin	Ripple	Indices
	20 Coins	2,000 Coins	200 Coins	2,000 Coins	2,000 Coins	20 Lots
Max MT Standard Lots	FX Major	FX Exotics	Gold	Silver	Oil	Natural Gas
	50 Lots	50 Lots	50 Lots	20 Lots	20 Lots	20 Lots
	Bitcoin	Bitcoin Cash	Ethereum	LiteCoin	Ripple	Indices
	20 Lots	20 Lots	20 Lots	20 Lots	20 Lots	20 Lots

In cases when a money manager or IB is managing several trading accounts, the guidelines above apply to the whole pool of accounts (not just to a single account).

To achieve a better trading experience, please read the liquidity guide very carefully and understand the possibility of price discrepancy due to the lack of market liquidity.

Moreover, during the opening and closing stage of the market, light trading and very thin liquidity always result in a relatively large market spreads compared with those during the ordinary trading time. Please be overly cautious and suggested to avoid trading operations during that period.

By accepting these terms, the client and/or IB agrees to adhere to the policy above and accept any financial outcome should such trades violate the policy, including possible refusal of IB commissions, reversal of trades if the “toxic trading” operation is suspected, or widened spreads due to protection measures taken by liquidity providers.